



## Shale Gas: Promise or Pitfall

Luncheon/Webcast of February 2, 2012 at the Penn Club of New York

### Abstract

The U.S. is now the lowest-cost natural gas producer of any industrialized country in the world, with vast supplies. Prices already have fallen to multi-year lows and could drop further over the next few months.

- What opportunities does this present for the chemical industry?
- Is the recent price decline a temporary blip or are prices near \$3.00/MMBtu sustainable longer term?
- Is there a significant risk that the dispute over hydraulic fracturing will shut down supplies – or that LNG exports will drive up prices?
- What steps should chemical companies be taking now to take advantage of the emerging opportunities relating to natural gas?

For insightful answers to these and other questions, please join us on February 2. Shale gas represents a truly transformational event in decades. Do not miss this presentation. Our prior luncheons have been oversubscribed, please register early. This event is co-sponsored by CM&E and the Société de Chimie Industrielle. Société members can register at CM&E member rates using a code provided by Société .

### Speaker

*Andrew D. Weissman*, Editor-in-Chief and Publisher of Energy Business Watch

### Biography



**Andrew D. Weissman** is Editor-in-Chief and Publisher of Energy Business Watch, the well-respected and widely followed energy market analysis service, and a partner of Carter Ledyard & Milburn LLP. Andy has repeatedly been among the first to spot major trends in the natural gas, oil, electricity and coal markets. During his 30-year-plus career, he has provided strategic advice and counselling to more than 50 independent oil and natural gas producers, power producers, major electric and gas utilities, hedge funds, energy traders, retail and wholesale energy marketers, equipment vendors and large energy users, typically at the CEO level. Andy has played a key role in developing innovative new business structures for major energy transactions and helping to transform energy and environmental policy at the state and federal level.

Earlier in his career, he pioneered the use of emissions trading in the United States, structuring nearly all of the initial transactions. Andy has also been instrumental in crafting major state and federal energy regulatory programs, helping to create new mechanisms for financing large energy projects, access to the transmission grid, wholesale and retail electric competition and recovery of major capital expenditures for environmental compliance at power plants. Recently, he was actively involved in the path-breaking efforts in Colorado to substitute use of natural gas-fired generation for more than 1,000 MW of coal in the Denver Metro Area. He is an honors graduate of both the University of Michigan (A.B.) and Harvard Law School (J.D.), and resides in Washington, DC.

Register now by clicking [www.cmeacs.org](http://www.cmeacs.org)

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### Event Schedule

#### Location:

Penn Club of New York  
30W 44<sup>th</sup> Street , NYC  
(between 5 & 6 Av)

#### Event Times: (EDT)

11:15 am - 12:00 noon  
Registration and  
Networking

12:00 noon - 1:00 pm  
Luncheon

1:00 pm - 2:15 pm  
Presentation & Webcast

#### Luncheon Fees (\*):

\$90 for Non-members  
\$70 for 2012 members  
of CM&E, CPPA, Société or  
SOCMA.

**Webcast** : \$20.

(\*) Check Early-bird rates.

### About CM&E

Chemical Marketing & Economics is a topical group of the American Chemical Society (ACS) NY Section. ACS, founded in 1876, is the world's largest scientific society with over 160,000 members. CM&E organizes monthly luncheons and webcasts in New York City where industry leaders present original research and cutting-edge outlooks on business, economy, and technology in energy, materials & life science.